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BOTT & ASSOCIATES, LTD.
ATTORNEYS AT LAW



January 2019 Newsletter

NEW LAWS TO KNOW FOR 2019



TRANSFERS OF REAL PROPERTY TO TRUSTS (SB 02309/PA 100-0786)

Eliminates requirement that trustees "accept" in writing transfers of real property to trusts for the transfers to become effective. Also eliminates a requirement that "written conveyances" of real property to a trust be recorded in the county where the property is located when the grantor of the property also is a trustee of the trust.

UNIFORM POWERS OF APPOINTMENT ACT (HB 04702/PA 100-1044)

Repeals the Power of Appointment Exercise Act and replaces it with the UPAA, which applies to both testamentary and non-testamentary instruments.

PROPERTY TAX NOTICES (SB 03085/PA 100-1095) Tax Collectors will no longer publish delinquent or forfeited property taxes for a property that is exempt from taxation under the code.

JUDGEMENT EXEMPT PROPERTY (SB 01246 /PA 100-0922) Adds moneys held in educational expense accounts and similar types of educational savings accounts, including, but not limited to, funds invested in an ABLE Account and funds invested in a 529 Plan, to the list of personal property that is exempt from judgment, attachment, or distress for rent.

MECHANICS LIEN DEMAND & REFERRAL PILOT PROGRAM (HB 05201/PA 100-1061) A recorder may establish a process to demand and refer mechanics liens that have been recorded but not litigated or released in accordance with the Mechanics Lien Act to an administrative law judge for resolution or demand that the lienholder commence suit or forfeit the lien.

RESIDENTIAL RECOVERY SERVICES (HB 05868/PA 100-1065) Permits a group or individual policy of accident and health insurance or managed care plan amended, delivered, issued, or renewed on or after the effective date of the amendatory Act to provide coverage for residential extended care services and supports for persons suffering from alcoholism or other drug addiction.

[CLICK HERE](#) for a complete list of Illinois laws effective 1.1.19.



At the Workshop, we will discuss several issues, including:

- **How traditional estate planning fails**
- **The advantages and disadvantages of Wills and Living Trusts**
- **Protecting your children's inheritance from future-ex-spouses lawsuits and other claims**
- **Why putting a property in children's names may be a mistake**
- **How Probate works and more importantly, how you can avoid**

Probate altogether

- How you can qualify and use Medicaid to pay for nursing home expense fees

Dates and Times:

Wednesday, February 20, 2019 | 12:00PM - 1:30PM
Lunch Served

Thursday, February 21, 2019 | 5:30PM - 7:00PM
Dinner Served

Location:

3701 Algonquin Road, First Floor
Rolling Meadows, IL 60008

[REGISTER HERE](#) or call 847-818-9084 to RSVP.

Can't make the workshop above?
Join us online below!

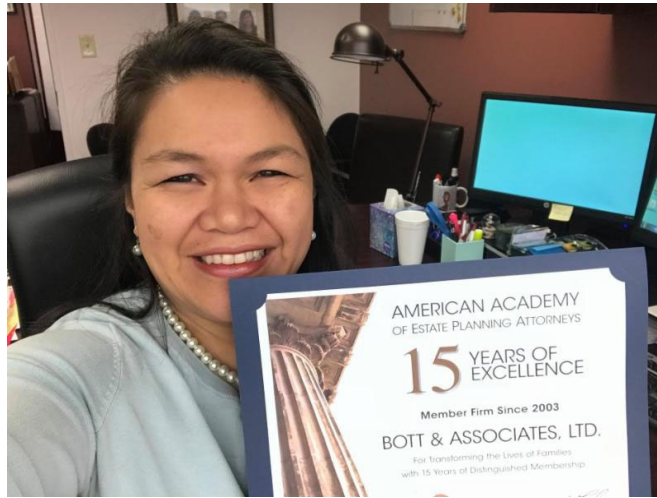


Wednesday, January 15, 2019
12:00 - 1:00PM

[REGISTER HERE](#)

**Seating is limited, get your
tickets today!**

***All events listed are free of
charge, please RSVP.**



Bott & Associates, Ltd, Attorneys At Law

For more than two decades, We've educated and helped families preserve their wealth for future generations, minimize estate taxes and avoid the potential expense of probate.

We look forward to seeing you at the workshops!

**Request a FREE consultation today
or call us at 847-818-9084**

Bott & Associates, Ltd. ★
 5.0 ★★★★★ 18 Google reviews
 Estate planning attorney in Rolling Meadows, Illinois
 Website Directions
 Address: 3701 W Algonquin Rd #712, Rolling Meadows, IL 60008
 Hours: Open today · 9AM-5PM
 Phone: (847) 818-9084
 Suggest an edit
 Know this place? Answer quick questions

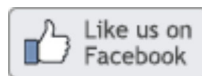


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